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In this article 1803120D **TTB PARTNERS LTD Private Company** 

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**M7 REAL ESTATE LTD** 

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in a post-coronavirus world, according to Hong Kong-based boutique investment advisory firm TTB Partners Ltd. The expected changes brought on by lockdowns that have

swept through cities globally should boost the attractiveness of suburban office parks and warehouses in Europe that serve e-commerce companies, TTB co-founder Jonathan Bond said. TTB specializes in linking investors in Asia with foreign sellers.

"There was a trend of moving toward remote working even prior to Covid-19 and that has only been expedited by recent events, in particular with travel having a higher risk

premium," Bond said. Some of the world's biggest companies are considering drastically changing their approach to regular offices in the wake of Covid-19. More are expected to relocate employees to suburban outposts while some may have staff working

from home indefinitely. At the same time, the pandemic has

changed the face of retail, with people reluctant to go to malls and instead more content to shop over the internet. TTB said on Friday it had bought a minority stake in M7 Real Estate Ltd., which manages properties worth around 5 billion euros (\$5.5 billion) across 14 European countries. Terms of the deal weren't disclosed.

the region to access new capital pools looking to invest in U.K. and pan-European real estate, either through joint ventures or through investment funds. "This partnership marks an exciting development for TTB," Bond said. Asset classes such as regional offices and retail

warehousing are "expected to benefit from increased

to evolve as a result of the Covid-19 crisis."

demand as working patterns and consumer habits continue

Under the deal, TTB will utilize its network of contacts in

important source of capital. "Despite the current Covid-19 crisis we are firm believers in the underlying fundamentals of many parts of the U.K. and European real estate market over the long term," he said.

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life is getting back to normal in China. Factories have

restarted, airlines are flying and malls have reopened.

Although parts of Europe are still in some sort of lock down,

Property agency Knight Frank LLP predicted that real estate

deals up quickly in the world's second-largest

M7 Chairman Richard Croft said Asian investors were an

Asian investor interest in property deals is an early sign that the vast amounts of dry capital currently sitting on the

economy as investor confidence rises.

sidelines may soon be put to work. Private-equity firms globally have an estimated \$328 billion for property deployment, according to Preqin Ltd. (*Updates with TTB quote in third paragraph.*)

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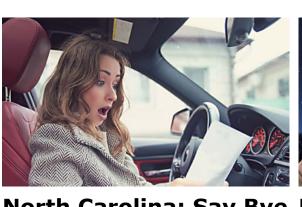
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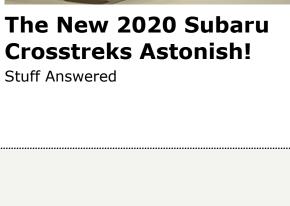


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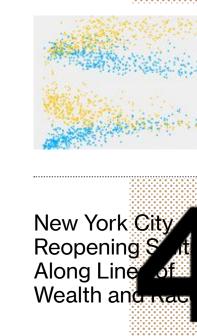
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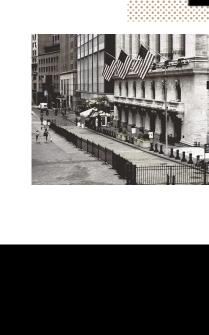
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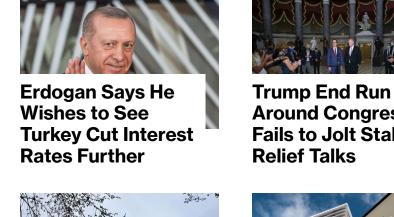






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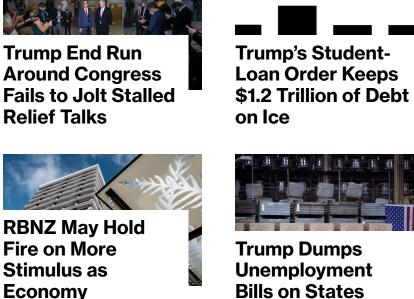


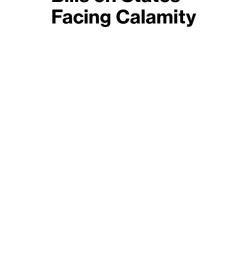


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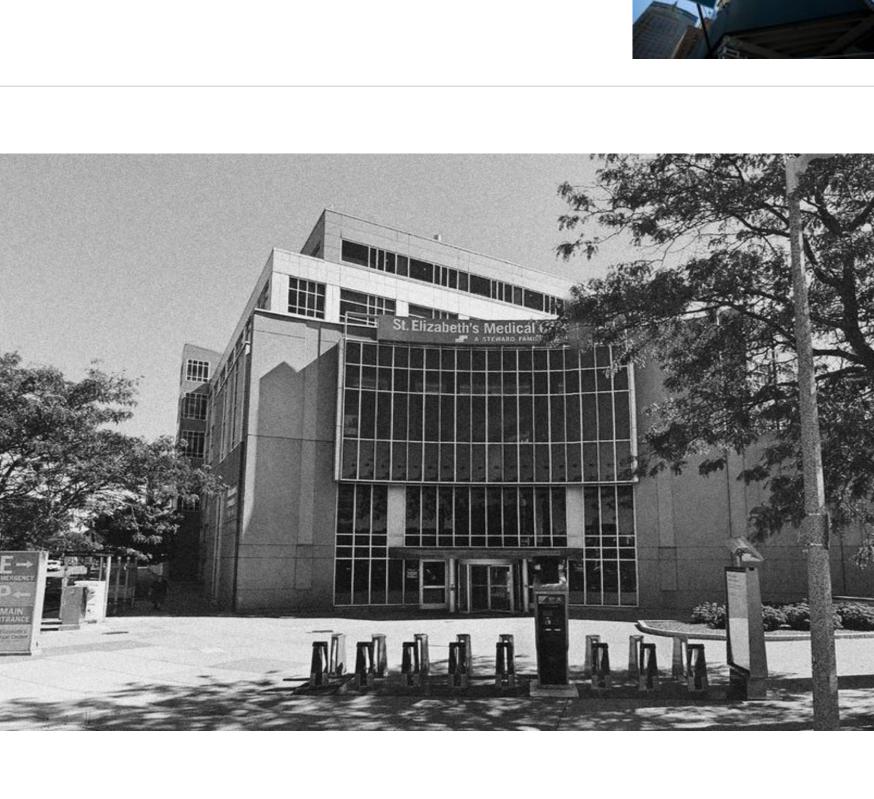
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